

Media release

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dormakaba opens business services center and expands its operations in Bulgaria

Sofia, 13 June 2024 – dormakaba announces the significant expansion of its operations in Bulgaria. As part of dormakaba's growth strategy, the company is expanding its team by today's official opening of the "dormakaba business services" in Sofia. The new center will serve as a backbone that bundles services and expertise to improve quality, efficiency, and flexibility in Finance and HR business processes. In addition, dormakaba also established a global engineering hub at the same site, providing Product Development, Software Engineering, and Testing. Furthermore, dormakaba intends to substantially increase the capacity of its planned new factory in Novi Han in the coming years.

Last year, dormakaba launched a global transformation program as part of its Shape4Growth strategy to further drive customer centricity and strengthen the company for the future. To support this strategy and transformation, the new business services center and engineering hub will reduce complexity by standardizing processes based on benchmarks and best practices. The new organization establishes proven tools and processes as standard, and leverages automation and scale effects. The teams are part of dormakaba's global Finance, Human Resources and Talent Acquisition, and Product Development functions.

Till Reuter, CEO of dormakaba, who inaugurated the business services center today, says: "We are pleased about the opening of our regional center for business services and the expansion of our operations in Bulgaria. This measure shows how we are effectively executing our global transformation program as planned as part of our growth strategy. We are expanding our local team and look forward to welcoming qualified candidates who can bring their dedication, expertise, and talent to deliver the best for our customers."

In addition to the new business services center, dormakaba plans to substantially enlarge its production facility in Novi Han to 22,000 m² as part of the ongoing optimization of its manufacturing network.

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About dormakaba Group

dormakaba is a leading global provider in the access solutions market. The company reimagines access by setting industry standards for smart systems and sustainable solutions across the lifecycle of a building. Around 16,000 employees worldwide provide their expertise together with distribution partners to a growing customer base in more than 130 countries. dormakaba supports its customers with a broad, innovative portfolio of integrated access products, solutions and services that easily fit into building ecosystems to create safe, secure and sustainable places where people can move around seamlessly.

dormakaba is listed on the SIX Swiss Exchange and is headquartered in Rümlang near Zurich (Switzerland). It generated a turnover of CHF 2.8 billion in financial year 2022/23.

SIX Swiss Exchange: DOKA

Further information about dormakaba Group on www.dormakabagroup.com/en

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The latest on corporate topics, products and innovation from dormakaba at www.dormakabagroup.com/en/newsroom

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