



Media release
Heerbrugg, May 18, 2022

SFS places bonds in connection with the acquisition of Hoffmann SE

On May 18, 2022 the SFS Group successfully placed two fixed-rate bonds. These have maturities of three years (CHF 250 million) and five years (CHF 150 million). The proceeds from this transaction will be used to refinance the Hoffmann acquisition. SFS has been given a good “BBB+” rating by Zürcher Kantonalbank and Credit Suisse.

The capital raised will be used to refinance the purchase price of Hoffmann SE. The closing of the acquisition took place on May 11, 2022. Hoffmann will operate as an independent division called “D&L International” within the Distribution & Logistics segment.

Two fixed-rate bonds with maturities of three and five years for a total of CHF 400 million were issued on the Swiss capital market; an application for these to be listed on the SIX Swiss Exchange has been submitted. Joint lead managers for the issue were Zürcher Kantonalbank (ZKB) and Credit Suisse (CS). Both banks have awarded SFS a good “BBB+” rating, a confirmation of the prudent financing of the past few years. The annual interest coupon on the two bonds is 1.00% and 1.45% respectively. The settlement is planned for June 8, 2022.

The SFS Group's ability to finance itself remains very solid. This stability ensures financial flexibility for planned investments and future opportunities.



About the SFS Group

SFS is a worldwide leading supplier of application-critical precision moulded parts and assemblies, mechanical fastening systems, tools and logistics solutions. SFS Group AG is made up of the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's corresponding business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision-molded parts, fastening solutions and assemblies. Engineered Components comprises four divisions: Automotive, Electronics, Industrial and Medical. In the **Fastening Systems** segment, which consists of the Construction and Riveting divisions, SFS develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading partner for fasteners, tools, architectural hardware and innovative logistics solutions in Switzerland. SFS Group is a global player with manufacturing sites and distribution companies at more than 100 locations in 26 countries around the world. It generated sales of CHF 1,893 million in the 2021 financial year with a workforce of approximately 10,500 (FTE). On May 11, 2022 Hoffmann SE with around 3,000 employees in over 50 countries and sales of approximately EUR 1,000 million was acquired. Hoffmann is a leading international system partner for quality tools with a high profile in the European markets.

For more information go to www.sfs.com.

Media contact

SFS Group AG
Benjamin Sieber
Valentina Dönz
Rosenbergsaustrasse 8
9435 Heerbrugg
Switzerland

Direct: +41 71 727 62 48

E-mail: corporate.communications@sfs.com

Stock information

Security no.	23.922.930
ISIN	CH 023 922 930 2
SIX Swiss Exchange AG	SFSN