



Media release
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SFS drives transformation in the area of sustainability

In the past year, the SFS Group not only grew strongly, but also achieved good results in the area of sustainability. Great progress was made in particular in the environmental field, in expanding the share of energy from renewable sources and significantly reducing direct emissions. In dialog with stakeholders, SFS has defined new key topics, which will be reported on in a focused manner in the Sustainability Report 2022.

In 2022, reporting in the area of ESG (Environmental, Social and Governance) was adapted to the new requirements of the Global Reporting Initiative (GRI Standards 2021). Together with the stakeholders, the following key topics were identified, on which SFS will report comprehensively in the future:

- Energy and emissions
- Sustainable solutions
- Procurement
- Employee promotion and engagement
- Occupational health and safety

Environment: Direct emissions reduced and share of renewable energy increased

The greatest progress was made last year in the area of the environment. With a reduction of -48.4% compared to the base year 2020, the SFS Group has taken a major step closer to achieving the planned target of reducing direct CO₂ emissions by at least 90% compared to value creation by 2030. Direct emissions (Scope 1 and 2) were reduced by -18.7% in absolute terms in 2022, despite a 45.1% increase in sales. With a share of 49.7% (PY 37.7%), SFS significantly increased the use of renewable electricity as a percentage of total electricity consumption. This means that the company almost achieved its 2025 target of using at least 50% of electricity from renewable sources already last year.

Social: Employee development encouraged

In terms of social issues, the focus in 2022 was on employee satisfaction and development. Talent development was further expanded, particularly in the area of “middle management” and through the Advanced Leadership Development Program (ALDP). This should be seen in light of the fact that SFS wants to fill 70% of senior management positions with internal candidates. The number of accidents per million hours worked was reduced by -1.4% . This means that SFS must intensify its efforts to still be able to achieve the goal of halving the accident rate by 2025 compared to 2020.

Governance: High compliance standards maintained

In terms of corporate governance, as in the previous year, there were no compliance incidents that resulted in fines or legal proceedings. The results of the compliance audits conducted at four companies were positive. Thanks to the merger with Hoffmann, SFS was also able to expand its commitment to support disadvantaged children and young people.

Outlook for 2023: Filling data gaps and setting new targets

In 2023, SFS intends to close existing data gaps and set additional targets as a result. At the same time, there is a need to increase the focus on the rate of occupational accidents. In addition to the reduction targets for Scope 1 and 2 already announced, the development of a decarbonization strategy that will go all the way to net zero is planned.

[Link to the Sustainability Report 2022](#)

[Link to the Sustainability website](#)



About SFS Group

SFS is a worldwide leading supplier of precision components and assemblies, mechanical fastening systems, quality tools and logistics solutions. SFS Group AG is made up of the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's corresponding business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision components, assemblies and fastening solutions. Engineered Components comprises four divisions: Automotive, Electronics, Industrial and Medical. The **Fastening Systems** segment, which consists of the Construction and Riveting divisions, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales and logistics partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction industries. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. SFS Group is a global player with manufacturing sites and distribution companies at 140 locations in 35 countries around the world. It generated sales of CHF 2,746 million in the 2022 financial year with a workforce of approximately 13,500 (FTE).

More information can be found at www.sfs.com.

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