

Media information

Basel, 11 December 2025

AM Best confirms the rating of Helvetia Swiss Insurance Company Ltd with stable outlook and removes “under review” status

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of “a+” (Excellent) for Helvetia Swiss Insurance Company Ltd, a daughter of Helvetia Baloise Holding Ltd. The outlook assigned to both ratings is stable.

The affirmation follows the successful completion of the merger between Helvetia Holding Ltd and Baloise Holding Ltd on 5 December 2025. AM Best has therefore removed the ratings from “under review with developing implications”.

The confirmation reflects a very strong balance sheet, underpinned by a Swiss Solvency Test ratio above 240% (estimated post-merger). A strong and well-diversified operating performance across product lines and geographies, a favourable business profile, supported by market leadership in Switzerland and presence across key European markets, and appropriate enterprise risk management are consistent with prior assessments.

AM Best also highlights the benefits of the Group’s enhanced scale post-merger and the expected realization of synergies to support long-term performance and efficiency.

This expected affirmation confirms the strong financial foundation of Helvetia Baloise and supports its long-term strategic direction following the merger.

Further information

- This media information can also be found at www.helvetia-baloise.com/media.

For more information, please contact:

Media

Corporate Communications

Tel: +41 (0)58 280 50 33

media.relations@helvetia-baloise.com

Analysts

Investor Relations

Tel: +41 (0)58 280 89 91

investor.relations@helvetia-baloise.com

Privacy notice

We process your contact details (either provided by you or obtained from publicly accessible sources such as media directories) for the purpose of sending our media releases and investor relations information. The legal basis for this processing is our legitimate interest in providing information to media representatives and analysts. You can unsubscribe from the newsletter at any time by clicking on the link at the end of this media release. Your data will then be removed from our distribution list. If you have any questions about data protection, please contact privacy@helvetia-baloise.com. Further information can be found in our privacy policy at www.helvetia-baloise.com/privacy.

About Helvetia Baloise

Helvetia Baloise is Switzerland's largest multi-line insurer and one of Europe's leading insurance groups. Every day, more than 22,000 employees work hard to support around 13 million customers with insurance, pension, and financial solutions. These customers range from individuals and small to medium-sized enterprises (SMEs) through to international customer groups, which also benefit from areas such as specialty insurance and reinsurance. Headquartered in Basel, Switzerland, Helvetia Baloise operates in eight European markets and in global specialty markets, combining its strong Swiss roots with a clear international focus. Helvetia Baloise creates safety and security and opens up opportunities, both today and in the future. Through profitable growth and business operations that are geared to long-term stability, we create tailored solutions for our customers, provide an attractive and reliable investment for our shareholders, promote strong partnerships and offer rewarding career prospects for our employees. Helvetia Baloise Holding Ltd shares (HBAN) are listed on the SIX Swiss Exchange.

Disclaimer

This document has been produced by the Helvetia Baloise Group, and the recipient is not entitled to copy or modify, offer, sell or otherwise pass it to third parties without the consent of the Helvetia Baloise Group. The English version of the document is authoritative and binding. Versions of the document in other languages are for information only. Every reasonable effort has been made to ensure that the facts and opinions presented in this document are fair and reasonable. It should not be assumed that information and figures quoted from external sources have been verified or confirmed by the Helvetia Baloise Group. Neither the Helvetia Baloise Group as such nor its decision-making bodies, senior managers, employees and advisors or other persons accept any liability for losses arising directly or indirectly from the use of this information. The facts and information presented in this document are as up to date as possible, but may change in the future. Both the Helvetia Baloise Group as such and its decision-making bodies, senior managers, employees and advisors or other persons reject any explicit or implied liability or warranty for the accuracy or completeness of the information contained in this document.

This document may contain forecasts or other forward-looking statements relating to the Helvetia Baloise Group that, by their nature, involve general and specific risks and uncertainties, and there is a danger that the forecasts, predictions, plans and other explicit or implied content of forward-looking statements may turn out to be incorrect. We would point out that a number of important factors may contribute to the actual outcomes varying greatly from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include: (1) changes to the general economic situation, particularly in the markets in which we operate, (2) developments in the financial markets, (3) interest-rate changes, (4) exchange-rate fluctuations, (5) changes to laws and regulations, including accounting principles and financial reporting practices, (6) risks associated with the implementation of our business strategies, (7) the frequency, scope and general level of claims, (8) mortality and morbidity rates, (9) policy renewal and lapse rates and (10) the extent to which economies of scale and scope can be realised. In this context, we would point out that the above list of important

factors is not exhaustive. When assessing forward-looking statements, you should therefore examine the named factors and other uncertainties carefully. All forward-looking statements are based on information available to the Helvetia Baloise Group on the date of their publication. The Helvetia Baloise Group is only obliged to update such statements when required to do so by applicable law.