Media information

Basel, 4 August 2026

S&P confirms Helvetia Baloise rating at A+ with stable outlook

S&P Global Ratings (S&P) has confirmed the Financial Strength Rating of A+ and the Issuer Credit Ratings of A+ for Helvetia Baloise. The outlook remains stable.

The rating confirmation reflects S&P's assessment of the Group's strong market position, excellent capitalisation and resilient operating performance as key factors supporting the rating.

Helvetia Baloise benefits from a strong market position in Switzerland and established operations across Austria, Belgium, France, Germany, Italy, Luxembourg and Spain, complemented by international specialty insurance activities, banking operations and asset management capabilities.

S&P highlights the benefits of the merger, including increased scale, a strengthened market position and broader geographic diversification across Europe. In addition, S&P expects merger-related synergies to further support the Group's long-term performance and efficiency.

The stable outlook reflects S&P's view that the combined group will maintain excellent capitalisation supported by a pro forma SST ratio of around 260%[1] at the end of 2025, while operating earnings and the combined ratio are expected to remain broadly in line with 2025 levels throughout the integration process.

Ratings of the assessed Helvetia Baloise entities

- Helvetia Swiss Insurance Company Ltd: A+ / Stable
- Helvetia Swiss Life Insurance Company Ltd: A+ / Stable
- Helvetia Assurances S.A.: A+ / Stable
- Baloise Belgium N.V.: A+ / Stable
- Basler Sachversicherungs AG: A+ / Stable
- Helvetia Global Solutions Ltd: A / Stable
- Helvetia Baloise Holding Ltd: A- / Stable

Further information

- This media information can also be found at www.helvetia-baloise.com/media.

[1] The pro forma combined SST figure shown represents an internal, indicative estimate, provided for capital markets purposes only, and does not constitute a regulatory-relevant SST figure.

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About Helvetia Baloise
Helvetia Baloise is Switzerland's largest multi-line insurer and one of Europe's leading insurance groups. Every day, around 22,000 employees work hard to support around 13 million customers with insurance, pension, and financial solutions. These customers range from individuals and small to medium-sized enterprises (SMEs) through to international customer groups, which also benefit from areas such as specialty insurance and reinsurance. Headquartered in Basel, Switzerland, Helvetia Baloise operates in eight European markets as well as in global specialty markets, combining its strong Swiss roots with a clear international focus. Helvetia Baloise creates safety and security and opens up opportunities, both today and in the future. Through profitable growth and business operations geared towards long-term stability, we create tailored solutions for our customers, provide an attractive and reliable investment for our shareholders, promote strong partnerships and offer rewarding career prospects for our employees. Helvetia Baloise Holding Ltd shares (HBAN) are listed on the SIX Swiss Exchange.

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