

Ad hoc announcement pursuant to Art. 53 LR

## **Bossard Group**

### **Results for 2025**

#### **Slight growth in a challenging environment**

Zug, March 5, 2026 – **The financial year 2025 was once again characterized by a challenging market environment. Sales increased by 8.6 percent compared to prior year to CHF 1,068.9 million (prior year: CHF 984.1 million). In local currency, growth amounted to 12.2 percent. Adjusted for acquisitions, sales increased organically by 2.0 percent. The adjusted EBIT, excluding purchase price allocation effects (PPA effects) on inventories and intangible assets, amounted to CHF 112.0 million (prior year: CHF 101.0 million). This corresponds to an adjusted EBIT margin of 10.5 percent (prior year: 10.3 percent). Including the PPA effects, the EBIT was CHF 106.6 million (prior year: CHF 100.1 million). The Group recorded a net income of CHF 74.6 million, representing a slight decrease compared to the prior year's result of CHF 75.3 million.**

The past financial year was characterized by a challenging market environment, particularly impacted by geopolitical uncertainties and the tariff situation. These factors led to increased planning uncertainty for many market participants. In addition, the significant appreciation of the Swiss franc against most currencies had a negative impact on the Group's results. Despite these challenging conditions, Bossard consistently continued the implementation of its Strategy 200. The focus was on strengthening the Group's market position in key industries, expanding regional presence, and the rollout of the new IT platform.

#### **Growth through targeted strengthening of market position in Europe**

In Europe, the Group achieved a sales increase of 14.4 percent to CHF 646.9 million (in local currency: +15.7 percent). The economic environment continued to be marked by

uncertainties. However, gradual stabilization became apparent in the second half of the year. In this volatile market environment, the industrial sectors of railway, aerospace, as well as electronics and energy recorded encouraging growth rates. The German Ferdinand Gross Group, consolidated since the beginning of the year, made a significant contribution to the growth of the Bossard Group. Adjusted for acquisitions, sales for the full year declined by 1.6 percent in local currency.

### **Stable growth in a volatile environment in America**

In America, sales declined by 3.0 percent to CHF 228.6 million in the financial year 2025, while growth in local currency was 3.3 percent. Increased stabilization was also noticeable in this region over the course of the second half of the year. However, particularly in the fields of electromobility and agriculture, demand remained subdued. The industrial sectors of electronics, railway and medical technology made a positive contribution to sales. In addition, the pass-through of import tariffs supported sales development. Conversely, the appreciation of the Swiss franc against the US dollar had a negative impact on sales development.

### **Robust demand development in Asia**

In Asia, sales increased by 5.6 percent to CHF 193.4 million (local currency: +12.1 percent). Growth was driven by the industrial sectors of mechanical engineering, railway and energy. At a regional level, the gradual demand recovery in China continued. In India, Bossard benefited from the “Make in India” initiative and in Malaysia from nearshoring trends that had a particularly positive impact in the semiconductor and electronics industries. In addition, further attractive opportunities were identified in this region – among others in the sectors of automation and robotics – and new local customers were acquired. However, the appreciation of the Swiss franc against Asian currencies also resulted in negative currency effects in this region.

### **Solid profitability despite challenging markets**

Despite the challenging market environment, the lower gross profit margin caused by the PPA effect and higher costs, had an impact on profitability. Adjusted EBIT, excluding PPA effects on inventories and intangible assets, amounted to CHF 112.0 million in the financial

year 2025 (prior year: CHF 101.0 million) with an adjusted EBIT margin of 10.5 percent. Including these PPA effects, EBIT amounted to CHF 106.6 million (prior year: CHF 100.1 million) corresponding to an EBIT margin of 10.0 percent (prior year: 10.2 percent). Net income amounted to CHF 74.6 million (prior year: CHF 75.3 million).

### **Solid financial foundation**

Compared to prior year, total assets increased by 6.9 percent to CHF 902.0 million which is mainly attributable to the acquisition of Ferdinand Gross made in the reporting year. Largely due to this acquisition, net debt increased to CHF 311.3 million (by the end of 2024: CHF 245.1 million). Net debt in relation to EBITDA was 2.3 (prior year: 1.9). At the end of 2025, the equity ratio amounted to 43.2 percent (prior year: 46.5 percent) and continues to underline the Group's solid financing structure. Cash flow from operating activities amounted to CHF 84.4 million after CHF 126.8 million in the prior year. This is primarily caused by the increase in operating net working capital. Overall, the financial year 2025 resulted in a negative free cash flow of CHF 8.7 million, after the prior year's positive free cash flow of CHF 31.2 million. Without the impact of acquisitions, free cash flow amounted to CHF 49.7 million (prior year: CHF 93.2 million).

### **Proposals at the annual general meeting of shareholders**

At the 2026 annual general meeting of shareholders, the board of directors will propose a gross dividend of CHF 3.90 per registered A share, unchanged from the previous year. This is in line with our dividend policy of approximately 40 percent payout of net income.

### **Outlook**

From today's perspective, it is difficult to predict how the economic environment will evolve in the coming quarters. Based on current developments and the second half of 2025, we expect economic demand to be subdued in the first half of 2026 despite positive momentum from Asia and America and from growth industries. We remain committed to the communicated medium-term financial targets and continue to implement Strategy 200 with consistency.

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**About Bossard:**

The Bossard Group is a leading strategic partner for industrial fastening and assembly technology solutions to OEM customers globally with proven expertise in engineering and logistic services.

Bossard was founded in Zug in 1831. Today local and multinational companies count on Bossard's expertise to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers Proven Productivity. This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With around 3,300 employees in 33 countries throughout the world, the Bossard Group generated CHF 1,068.9 million in sales in the financial year 2025. Bossard is listed on the SIX Swiss Exchange.

**HISTORIC KEY FIGURES**

In CHF 1,000	2025	+/- in %	2024	2023	2022
Net sales	1,068,946	8.6%	984,131	1,068,976	1,153,841
EBIT	106,607	6.5%	100,123	113,086	141,467
in % of net sales	10.0		10.2	10.6	12.3
Net income	74,648	-0.8%	75,272	76,829	105,583
in % of net sales	7.0		7.6	7.2	9.2
Cash flow 1)	102,654	1.1%	101,529	101,824	129,301
Capital expenditures	35,608	-0.5%	35,790	38,361	41,230
Net debt	311,293	27.0%	245,117	241,041	318,989
Shareholders' equity	390,025	-0.6%	392,337	372,686	379,623
in % of total assets	43.2		46.5	46.2	41.7
Total assets	901,977	6.9%	843,958	807,237	910,089
Return on equity	19.1		19.7	20.4	29.0
Return on average capital employed (ROCE)	12.3		12.6	13.3	17.4
Number of employees at year end	3,266	8.3%	3,015	2,924	2,925

1) Net income + depreciation and amortization

## **Agenda**

April 10, 2026	Annual general meeting of shareholders
April 10, 2026	Publication of sales results, 1st quarter 2026
July 21, 2026	Publication of Semi-Annual Report 2026
October 14, 2026	Publication of sales results, 3rd quarter 2026
January 14, 2027	Publication of sales results 2026