

Ad hoc announcement pursuant to Art. 53 LR

## **Bossard Group**

### **Continued high demand across all regions**

**Zug, October 12, 2022 – The Bossard Group again achieved strong growth in the third quarter, benefiting from the solid order books of its customers and broad-based growth initiatives. Third quarter sales grew by 16.9 percent to CHF 291.6 million (previous year: CHF 249.5 million). In local currency, growth amounted to 20.6 percent, driven by an almost uninterrupted growth dynamic across all three market regions.**

The Bossard Group's broad-based growth continued in the third quarter of 2022. All three market regions posted double-digit growth rates in local currency. In addition to the positive economic environment, especially in America and Asia, the Group also benefited from its consistently high delivery capability and the further strengthening of its market position.

In Europe, Bossard recorded growth of 7.9 percent to CHF 151.3 million (in local currency: +16.4 percent). Adjusted for acquisitions, growth in local currency was 8.4 percent. In spite of geopolitical tensions and the resulting challenges, demand remained consistently high. Among other things, newly won customer projects in the electromobility sector helped to sustain positive demand. In an environment marked by significantly rising costs, Bossard's Smart Factory services drew even more attention from customers.

Sales in America increased by 38.0 percent to CHF 82.1 million (in local currency: +31.1 percent). The positive business development was driven by the dynamic economic environment evident in all business units. Continued diversification of the customer base was especially notable in the electromobility sector, with healthy orders for passenger and commercial vehicles.

In Asia, the Group recorded growth of 16.9 percent to CHF 58.2 million (in local currency: +18.8 percent). The numerous growth initiatives launched in recent years are starting to pay off and result in expanded customer relationships, especially in the focus industries of electromobility and robotics. Despite repeated lockdowns in China, Bossard maintained satisfactory growth thanks to consistently high delivery capabilities.

### **Outlook**

Owing to the uncertain economic environment, the volatile situation on the procurement market, and the unpredictable course of geopolitical tensions in Europe, the outlook for the rest of the year remains marked by uncertainty and risk. Nonetheless, Bossard expects demand to develop positively in the fourth quarter. This expectation is based on our customers' full order books along with further gains in market share in the growth industries as well as the continued high delivery capability. In the medium term, after a phase of increased investments, Bossard is targeting an average organic growth rate of over 5 percent and an EBIT margin of 12 to 15 percent. The Group will continue to rely on a strong balance sheet with an equity ratio of at least 40 percent and a dividend payout ratio of 40 percent of net income.

### **For further information, please contact:**

Stephan Zehnder, CFO

Phone +41 41 749 65 86

E-mail [investor@bossard.com](mailto:investor@bossard.com)

[www.bossard.com](http://www.bossard.com)

Net sales 3rd quarter			change in %	
in CHF million	2022	2021	in CHF	in local currency
Europe	151.3	140.2	7.9%	16.4%
America	82.1	59.5	38.0%	31.1%
Asia	58.2	49.8	16.9%	18.8%
<b>Group</b>	<b>291.6</b>	<b>249.5</b>	<b>16.9%</b>	<b>20.6%</b>

Net sales January - September			change in %	
in CHF million	2022	2021	in CHF	in local currency
Europe	483.0	433.9	11.3%	17.2%
America	229.2	170.3	34.6%	29.0%
Asia	165.4	140.1	18.1%	17.7%
<b>Group</b>	<b>877.6</b>	<b>744.3</b>	<b>17.9%</b>	<b>20.1%</b>

## About Bossard:

The Bossard Group is a leading strategic partner for industrial fastening and assembly technology solutions to OEM customers globally with proven expertise in engineering and logistic services.

Bossard was founded in Zug in 1831. Today local and multinational companies count on Bossard's expertise to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers "Proven Productivity". This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With 2,747 employees at 84 locations in 32 countries throughout the world, the Bossard Group generated CHF 995.1 million in sales in the financial year 2021. Bossard is listed on the SIX Swiss Exchange.