

Media Release

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Ad hoc announcement pursuant to Art. 53 LR

HBM Healthcare Investments Announces Agreement to Sell Majority of Investment in Swixx Biopharma

HBM Healthcare Investments, an investment company focused on the healthcare sector, has announced the signing of a binding agreement to sell a majority stake in Swixx Biopharma. As part of the transaction, HBM Healthcare Investments, together with the founders and other shareholders such as Mérieux Equity Partners, will sell a majority of their current stake in Swixx Biopharma to SK Capital Partners, while retaining a significant minority stake. The investment by SK Capital values the company in excess of EUR 1.5 billion.

Based on this agreement, HBM Healthcare Investments has revalued its investment in Swixx Biopharma, resulting in an increase in the net asset value (NAV) per HBM share of approximately CHF 13.50 (+5%). Upon completion of the transaction, expected in the first half of 2026, HBM Healthcare Investments will receive a cash inflow exceeding the investment's reported book value as of 30 September 2025.

HBM Healthcare Investments has been a major shareholder in Swixx Biopharma since 2017, owning 25.1% of the company. Swixx Biopharma has delivered exceptional growth, with revenues rising from approximately EUR 40 million in 2017 to an expected EUR 1.3 billion in 2026. HBM Healthcare Investments has invested a total of EUR 26 million in Swixx Biopharma and has so far received EUR 10.5 million in capital repayments. To date, the investment has generated an added value of around CHF 300 million — over ten times the original investment amount.

HBM Healthcare Investments will continue to hold a 25.1% stake in Swixx Healthcare, which was spun off from Swixx Biopharma in 2024.

Dr Andreas Wicki, CEO of HBM Healthcare Investments, commented: «HBM Healthcare Investments is looking forward to continuing the partnership with Swixx's outstanding management team, its founders, and investor partners. Together, we have achieved exceptional growth and established a thriving business. We are excited to build on the strong momentum as we pursue the next phase of accelerated growth and long-term value creation for the innovation-based pharma industry.»

Contact

For further information, please contact Dr Andreas Wicki on +41 41 710 75 77, or via e-mail at andreas.wicki@hbmhealthcare.com.

About Swixx Biopharma

Swixx Biopharma is one of the largest commercialization platforms representing the portfolio of pharmaceutical companies in those markets in which they choose not to enter or decide to exit. Swixx Biopharma operates across multiple countries in Central and Eastern Europe, Greece, Eurasia and several CIS countries, the Middle East and Latin America. With a presence in 45 countries and sales expected to exceed €1.3 billion in 2026, Swixx is one of the fastest-growing independent biopharma commercialization platforms. Gathering outstanding rare disease, oncology-hematology, specialty, vaccines and self-medication talent under one roof, Swixx Biopharma expects to finish 2025 with more than 1,600 employees on board. For more information about Swixx, please visit: www.swixxbiopharma.com.

About SK Capital Partners

SK Capital is a transformational private investment firm with a disciplined focus on the life sciences, specialty materials, and ingredients sectors. The firm seeks to build resilient, sustainable, and growing businesses that create substantial long-term value. SK Capital aims to utilize its industry, operating, and investment experience to identify opportunities to transform businesses into higher-performing organizations with improved strategic positioning, growth, and profitability, as well as lower operating risk. SK Capital currently has approximately \$10 billion in assets under management as of December 31, 2024. For more information, please visit www.skcapitalpartners.com.

About Mérieux Equity Partners

Founded in 2009, Mérieux Equity Partners ("MxEP") is a leading European healthcare-specialized investment firm, with two dedicated platforms, Venture Capital and Buyout, supporting companies ranging from start-ups to established leaders. Benefiting from a longstanding expertise and a large network, MxEP invests in companies with ambitious growth projects and transformative products or services in healthcare. MxEP is AMF-accredited and currently manages c.€1.6bn of AuM.

About HBM Healthcare Investments

HBM Healthcare Investments invests in the healthcare sector. The Company holds and manages an international portfolio of promising companies in the human medicine, biotechnology, medical technology and diagnostics sectors and related areas. Many of these companies have their lead products already available on the market or at an advanced stage of development. The portfolio companies are closely tracked and actively guided in their strategic direction. This is what makes HBM Healthcare Investments an interesting alternative

to investments in big pharma and biotechnology companies. HBM Healthcare Investments has an international shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN).

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