

Media Release

Zug, 8 December 2025

## **Mirum Pharmaceuticals to acquire HBM portfolio company Bluejay Therapeutics for up to USD 820 million**

HBM Healthcare Investments, an investment company focused on the healthcare sector, announces that the shareholders of its privately held portfolio company Bluejay Therapeutics have approved a takeover by Mirum Pharmaceuticals (Nasdaq: MIRM). Under the terms of the definitive agreement, Mirum has agreed to acquire all outstanding shares of Bluejay for USD 250 million in cash and USD 370 million in Mirum common stock, plus potential tiered sales-based milestone payments of up to USD 200 million in cash.

HBM Healthcare Investments invested USD 7 million into the Series C financing round of Bluejay Therapeutics in May 2024. Upon completion of the transaction, HBM Healthcare Investments will receive approximately USD 6 million in cash and Mirum Pharmaceuticals shares currently valued at USD 7 million. Additional payments of up to USD 3.7 million may be received in the future upon the achievement of the sales-based milestones.

Bluejay Therapeutics develops therapies for viral and liver diseases. The company is testing brelovitug, an antibody for the treatment of chronic hepatitis D and hepatitis B viral infections.

### **Contact**

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### **About HBM Healthcare Investments**

HBM Healthcare Investments invests in the healthcare sector. The Company holds and manages an international portfolio of promising companies in the human medicine, biotechnology, medical technology and diagnostics sectors and related areas. Many of these companies have their lead products already available on the market or at an advanced stage of development. The portfolio companies are closely tracked and actively guided in their strategic direction. This is what makes HBM Healthcare Investments an interesting alternative to investments in big pharma and biotechnology companies. HBM Healthcare Investments has an international shareholder base and is listed on SIX Swiss Exchange (ticker: HBMN).

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