

Flamatt, Switzerland – April 21, 2022

Sales on track, order book remains strong

Trading update first quarter 2022

- **Net sales of CHF 124.8 million**
- **Incoming orders generate a book-to-bill ratio of 1.4**

In the first quarter of 2022, Comet continued the strong performance of fiscal year 2021 while successfully managing persistent supply chain challenges. Incoming orders were robust, signaling continued strength in Comet's primary end markets. Each of the three divisions Plasma Control Technologies (PCT), X-Ray Systems (IXS) and X-Ray Modules (IXM) achieved robust order intake in Q1 2022. As a result, the company's book-to-bill ratio was 1.4. The current backlog remains at record levels.

In the first quarter, the company continued to proactively address tight global supply chain pressures which intensified on the back of new COVID-related restrictions in China. Comet maintained operational flexibility during the quarter to manage increased material lead times and to protect its ability to generate sales.

Outlook

Comet remains committed to meeting the demands of its customers and will maintain steadfast focus to address supply chain challenges and ongoing geopolitical uncertainties. We anticipate the China Zero-COVID policy will cause a temporary halt to Comet's Shanghai production, which will potentially shift some sales from the first half of 2022 to H2 2022, with no adverse impact to the company's full-year performance. To date, the war in Ukraine has not had an impact to the Group's business due to Comet's negligible direct exposure to the region from a sales or supply chain perspective.

Based on current market conditions, Comet maintains its full-year guidance for 2022 of net sales in the range of CHF 570 million to 610 million and an EBITDA margin between 21% and 23%. This assumes no deterioration to the current economic and geopolitical situation.

–end–

Contacts

Media

Ines Najorka
VP Group Communications
T +41 79 573 45 94
ines.najorka@comet.ch

Investors / Analysts

Ulrich Steiner
VP Investor Relations & Communications
T +41 31 744 99 95
ulrich.steiner@comet.ch

Company Calendar

July 28, 2022

October 2022

November 16, 2022

March 2, 2023

Half-year results 2022

Trading update Q3 2022

Capital Markets Day

Full-year results 2022

Comet Group

The Comet Group is a globally leading, innovative technology company based in Switzerland with a focus on plasma control and x-ray technology. With premium high-tech components and systems, we enable our customers to both enhance the quality of their products and make their manufacturing more efficient and eco-friendly. Our innovative solutions are in demand in the semiconductor and electronics market, the aerospace and automobile industry and in security inspection. Headquartered in Flamatt, Switzerland, the Comet Group has a presence in all world markets. We employ more than 1,500 people worldwide, including about 500 in Switzerland. Besides production facilities in China, Denmark, Germany, Malaysia, Switzerland and the USA, we maintain various other subsidiaries in Canada, China, Japan, Korea, Taiwan and the USA. Comet (COTN) is listed on the SIX Swiss Exchange.