

Press release

Emmi shareholders approve all proposals

Lucerne, 11 April 2024 – All of the proposals submitted by the Board of Directors at the 31st Annual General Meeting of Emmi AG in Lucerne were approved by the shareholders. For the ninth consecutive time, they voted in favour of increasing the dividend per share to CHF 15.50 (previous year: CHF 14.50). All nine members of the Board of Directors who put themselves forward for re-election were duly re-elected.

A total of 1,794 shareholders, representing 4,489,877 shares or 83.93% of the share capital, cast their vote at the 31st Annual General Meeting of Emmi AG.

Urs Riedener looks back with satisfaction on his first year as Chairman of the Board of Directors: “Emmi has once again proven itself to be a reliable partner. The company has generated a solid business result despite the challenging market environment. On behalf of the entire Board of Directors, I would like to thank our shareholders for the great trust they place in Emmi.”

Closing of financial year 2023

All proposals put forward by the Board of Directors were approved at the General Meeting of Emmi AG. The management report, consolidated financial statements, the financial statements 2023 and the non-financial report pursuant to article 964A ff of the Swiss Code of Obligations were approved, while services of the members of the Board of Directors were granted discharge for the financial year 2023 (agenda items 1 and 2).

Dividend distribution

In line with the consistent dividend policy, a ninth consecutive dividend increase was proposed to the General Meeting. The shareholders approved the distribution of a dividend of CHF 15.50 (previous year: CHF 14.50) per registered share (agenda item 3). The dividend will be distributed on 17 April 2024.

Approval of the total amount of remuneration

The General Meeting approved the total amount of remuneration (agenda item 4). For detailed information, please see the Compensation Report 2023 and the invitation to the Annual General Meeting 2024 of Emmi AG.

Elections

The shareholders approved the proposals of the Board of Directors for all agenda items concerning elections to the Board of Directors (agenda item 5). All nine members standing for re-election were duly re-elected. Urs Riedener was confirmed as Chairman of the Board of Directors. Urs Riedener, Monique Bourquin and Thomas Grüter were re-elected to the Personnel and Compensation Committee and Dominik Bürgy was newly elected.

KPMG AG of Lucerne, the external auditor, was confirmed for the financial year 2024 (agenda item 6). The independent proxy, Pascal Engelberger, attorney-at-law from Lucerne, was once again appointed (agenda item 7).

Emmi will publish its half-year results 2024 on 14 August 2024.

Download material and further information

- [Images of the Annual General Meeting 2024](#)
- [Invitation to the Annual General Meeting 2024](#)
- [Emmi Annual Report 2023 \(online\)](#)
- [Emmi Annual Report 2023 \(PDF\)](#)
- [Emmi Media Corner](#)

Contacts

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About Emmi

Emmi is Switzerland's leading producer of high-quality dairy products. The company's roots date back to 1907, when it was founded by dairy farmer cooperatives in the Lucerne region. With its clear strategy, innovative products and brand concepts established beyond Switzerland, including Emmi Caffè Latte and Kaltbach cheese, Emmi has grown into an international listed group (EMMN) with a strong local presence in 14 countries.

Emmi's business model has always been based on a careful approach to nature, animals and people. In this way, Emmi creates the best dairy moments, today and for generations to come, while contributing to value creation in rural regions. The company distributes its quality products to around 60 countries and undertakes manufacturing at over 57 of its own production sites in 11 countries. With more than 9,000 employees, around 70% of whom work outside Switzerland, the Emmi Group generated sales of CHF 4.2 billion in 2023.