

Ad-hoc announcement pursuant to Art. 53 of the Listing Rules

Imwinkelried Lüftung und Klima Ltd and its subsidiary exclean ltd become part of the Burkhalter Group

The Burkhalter Group is to acquire Imwinkelried Lüftung und Klima Ltd, based in Visp (Canton of Valais) with a branch in Burgdorf (Canton of Bern), as well as its subsidiary exclean ltd, based in Visp (Canton of Valais), with effect from 24 October 2022. The purchase price is to be settled in cash and by way of the buyer's registered shares from authorised capital.

Zurich, 24 October 2022

With the purchase of Visp-based Imwinkelried Lüftung und Klima Ltd and its subsidiary exclean ltd, the Burkhalter Group has made its first acquisition in the field of heating, ventilation, air conditioning and plumbing (HVACP) since its merger with poenina holding ltd, which completed on 29 June 2022. Employing 68 staff at its headquarters in Valais and 4 at its branch in Burgdorf, Imwinkelried Lüftung und Klima Ltd generates an annual turnover of around CHF 21.5 million. As is custom whenever the Burkhalter Group acquires a new company, it will take on all employees. The leadership of both companies will remain unchanged, whilst they will also continue to trade under their existing names.

The purchase price is to be settled in cash and by way of the buyer's registered shares. To this end, around 140,000 registered shares are to be created from authorised capital, excluding subscription rights. Consequently, Burkhalter Holding Ltd's Board of Directors will have the continuing ability to increase the company's share capital at any time before 31 May 2024 as per the conditions set out in Art. 5A of the Articles of Association by issuing a maximum of around 460,000 fully paid-in registered shares (600,000 minus around 140,000 newly created shares). It is expected that the first day of trading for the newly created registered shares will be at the end of November or beginning of December 2022, depending on the length of proceedings.

The sellers have agreed not to sell two-thirds of the Burkhalter registered shares received from the sale for a period of two years (lock-up agreement). As a result, the registered shares will observe a prohibition on disposal (blocking period).

As part of its strategy for growth, the Burkhalter Group will consider yet further targeted acquisitions of other building technology companies in the future.

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As a result of the merger with poenina holding ltd at the end of June 2022, the Burkhalter Group is now a full-service provider of interdisciplinary building technologies. The company employs around 4,600 people, including around 900 apprentices, who provide services in the fields of, heating, refrigeration, ventilation, air conditioning, plumbing and electrical engineering across 80 Group companies and 150 locations in Switzerland and the Principality of Liechtenstein. The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

Have you read our Sustainability Report 2020/2021?

www.burkhalter.ch/en/about-us/investor-relations/publications

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