

Ad-hoc announcement pursuant to Art. 53 of the Listing Rules

The Burkhalter Group posts excellent results for the 2024 financial year

2024 was a very good financial year for the Burkhalter Group. All relevant key figures increased again on the previous year: earnings per share improved by 8.9%, the operating result (EBIT) by 7.5%, Group profit by 10.2% and sales by 5.3%. This success allows the Board of Directors to ask the Shareholders' Meeting to approve a dividend of CHF 4.85 per share. The management of the Burkhalter Group is confident that it will once again be able to moderately increase earnings per share in the 2025 financial year compared to the previous year.

Zurich, 14 April 2025

The results for the 2024 financial year are as follows: Earnings per share amounted to CHF 5.39 (previous year CHF 4.95, +8.9%), the operating result (EBIT) was CHF 69.7 million (previous year CHF 64.8 million, +7.5%), while the Group profit came to CHF 57.2 million (previous year CHF 51.9 million, +10.2%). Sales were CHF 1,186.8 million (previous year CHF 1,127.3 million). There are several reasons for the increase in earnings per share. Firstly, the demand for building technology services remains very high. Secondly, the positive effects that have been achieved through continuous optimisation and digitalisation of processes are evident. Building information modelling (BIM) is playing an increasingly important role in this because it allows friction between trades to be identified at an early stage. In addition, the merger of the two former service organisations Burkhalter Management Ltd (Electrical Engineering) and Burkhalter Services Ltd (HVACP) at the shared site in Zurich-Altstetten is also having a financial impact.

Further strength secured

The Burkhalter Group acquired four companies in 2024: On 18 January 2024, meinrad buchli gmbh in Flims (GR) and their subsidiary in Safien (GR); on 29 April 2024, Elektro Bernina AG in Madulain (GR) and their subsidiary in Pontresina (GR); on 1 July 2024, Kippel Leo + Söhne AG in Susten (VS); on 12 August 2024, Elektro R. Räss AG in Oberentfelden (AG). It also founded the companies Fri Elec SA in Givisiez (FR) and Bul Elec SA in Bulle (FR) on 13 December 2024. Gaining additional market share through the targeted acquisition of other building technology companies remains part of the Burkhalter Group's strategy.

Responsibility for the environment and society

Through building renovations, the replacement of fossil fuel heating systems and the installation of photovoltaic systems, the Burkhalter Group's corporate strategy contributes to reducing greenhouse gas emissions generated by the Swiss building stock and implementing the Swiss Federal Government's Energy Strategy 2050. In 2024, the company made progress in its plan to expand energy consultancy and the service offering with a focus on energy efficiency in the medium term. The establishment of the Energy specialist group is a milestone in this respect.

In its own operations, the Burkhalter Group emits greenhouse gases when burning fossil fuels and indirectly through the purchase of electricity.

Further information on the transition plan and the climate-related opportunities and risks can be found in the climate reporting in accordance with the TCFD in Chapter 7 of the [Non-Financial Report 2024](#).

Proposal to pay a dividend

The extremely pleasing annual result in 2024 prompts the Board of Directors to ask the Shareholders' Meeting taking place on 13 May 2025 to approve a dividend of CHF 4.85 gross per share (previous year: CHF 4.45). Half of the dividend is to be paid out from profit for the year and half from the statutory reserves from capital contributions.

Outlook remains confident

In order to achieve the goals of the Swiss Federal Government's Energy Strategy 2050, overall energy consumption in Switzerland must be massively reduced. As around a third of energy consumption is attributable to buildings, particularly older buildings that are poorly insulated or run on fossil-fuelled heating systems have a correspondingly large potential for energy savings. The Burkhalter Group is making a significant contribution to reducing greenhouse gas emissions in the Swiss building stock by modernising old buildings across all trades. The demand for the corresponding services remains high because of support from the federal and cantonal building programme and the persistently high level of construction activity. Therefore, the management of the Burkhalter Group is confident that it will once again be able to moderately increase earnings per share in the 2025 financial year compared to the previous year.

Thanks to our employees

The Board of Directors and the management of the Burkhalter Group believe that the key to the company's sustainable success is its employees, who work hard, competently and with dedication on behalf of the company. As such, the Board of Directors and the management would like to express their sincere thanks to them.

Financial Report 2024 and Non-Financial Report 2024

The Financial Report 2024 and the Non-Financial Report 2024 can be downloaded at:
<https://www.burkhalter.ch/en/about-us/investor-relations/publications>

FINANCIAL RESULTS MEDIA CONFERENCE

- Monday, 14 April 2025 from 9:00-10:30 a.m., SIX ConventionPoint, Pfingstweidstrasse 110, 8005 Zurich and
- online participation via stream: event.choruscall.com/mediaframe/webcast.html?webcastid=YRPApN2k

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As a full-service provider of building technology that spans all trades, the Burkhalter Group provides services in the fields of heating and cooling, ventilation and air conditioning, plumbing and electrical engineering. As of 31 December 2024, the company employs 5,323 (FTE) employees, including 983 apprentices, working in 84 Group companies in over 166 locations in Switzerland and the Principality of Liechtenstein. The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

Have you read our Non-Financial Report 2024?

www.burkhalter.ch/en/about-us/investor-relations/publications

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