

Ad-hoc announcement pursuant to Art. 53 of the Listing Rules

Burkhalter Group completes purchase of Riggerbach AG, Lüftungs- und Klimatechnik

The Burkhalter Group has completed its purchase of Riggerbach AG, Lüftungs- und Klimatechnik, in Olten (canton of Solothurn) and its branches in Brugg (canton of Aargau) and Solothurn (canton of Solothurn). The purchase agreement was signed on 29 June 2023 with effect from today.

Zurich, 6 July 2023

Upon signing the purchase agreement on 29 June 2023, the Burkhalter Group announced its acquisition of Riggerbach AG, Lüftungs- und Klimatechnik, in Olten (canton of Solothurn) and its branches in Brugg (canton of Aargau) and Solothurn (canton of Solothurn). Today marks the completion of the transaction. Around 160 employees work at the company's three locations, generating around CHF 40 million in annual sales. All employees will be kept on and the locations will be retained.

As part of its acquisition of all shares in Riggerbach AG, Lüftungs- und Klimatechnik, the Burkhalter Group pledged to pay a portion of the purchase price in listed Burkhalter Holding Ltd registered shares. To this end, 148,774 registered shares are to be generated from the capital band, while disregarding the subscription right of the shareholders. Consequently, Burkhalter Holding Ltd's Board of Directors will remain in a position to increase the company's share capital at any time before 15 May 2028 as per the conditions set out in Art. 5A of the Articles of Association by issuing a maximum of 893,792 fully paid-in registered shares (1,042,567 minus the 148,774 newly-created shares). The first trading date for the newly-created registered shares is scheduled for the end of August/beginning of September 2023.

The sellers have agreed not to sell two thirds of the Burkhalter registered shares received from the sale for a period of two years (lock-up agreement). As a result, the registered shares are subject to a prohibition on disposal (blocking period).

Contact:

Burkhalter Holding Ltd

Elisabeth Dorigatti, Head of Corporate Communication, Sustainability and Investor Relations
+41 44 439 36 33
e.dorigatti@burkhalter.ch www.burkhalter.ch/en

As a full-service provider of building technology that spans all trades, the Burkhalter Group provides services in the fields of heating and cooling, ventilation and air conditioning, plumbing and electrical engineering. The company employs around 5,000 (FTE) employees, including 900 apprentices, working in over 80 Group companies in over 150 locations in Switzerland and the Principality of Liechtenstein. The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

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