

Ad-hoc announcement pursuant to Art. 53 of the Listing Rules

Media release

Burkhalter Group buys electrical engineering company in Valais

With effect from 29 November 2021, the Burkhalter Group is acquiring Elektrohüs AG in Susten in the canton of Valais. The company employs 25 people at three locations and generates annual sales of around CHF 3 million.

Zurich, 29 November 2021

Elektrohüs AG has enjoyed success in the local market since 1947 and primarily offers traditional electrical engineering services. The Ambord family, which owns the business, is now selling it to Burkhalter Holding Ltd. Elektrohüs AG is being merged with the Brig-based company TZ Stromag, which is already part of the Burkhalter Group, and will operate as a branch of this organisation with effect from 1 January 2022. All employees will be kept on and the premises in Susten, Steg and Wiler will be retained. Fernando Ambord will continue to run the facilities in Susten, while Thomas Krummenacher will carry on managing the Steg and Wiler sites. With this acquisition, the Burkhalter Group is solidifying its presence in the canton of Valais. «The purchase agreement signed today will be executed by 3 January 2022 at the latest», says Gaudenz F. Domenig, Chairman of the Board of Directors of the Burkhalter Group.

It remains part of the Burkhalter Group's strategy to gain additional market share by selectively acquiring other electrical engineering companies.

More information:

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The Burkhalter Group is the leading provider of electrical engineering services to the construction sector and, with almost 50 Group companies, is represented at more than 100 locations in Switzerland. As at 31 December 2020, it achieved an operating result (EBIT) of CHF 18.7 million, a Group profit of CHF 14.6 million and sales of CHF 497.6 million and employed 3170 employees (FTE, of whom 696 apprentices). The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

Electrical engineering begins at the power utility company and includes all the processes that culminate in the management of electrical machines and installations for the end user. As a leading provider of electrical engineering services to the construction sector in Switzerland, we provide a full range of high-quality, precision services: installations, switchboards, servicing and maintenance, telematics, automation and security. In short: we offer 360° Swiss electrotechnics.

Are you already familiar with our Sustainability Report?

<https://www.burkhalter.ch/en/about-us/investor-relations/publications>

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