

Ad-hoc announcement pursuant to Art. 53 of the Listing Rules

2023 half-year results very encouraging

The Burkhalter Group can look back on a very successful first half in 2023. Due to the first-time, full consolidation of half-year results according to the accounting standard Swiss GAAP FER of poenina holding ag, which was merged as of 29 June 2022, and strong acquisition-related growth, Group profit and the operating result have increased sharply, as have sales. The income statement and the cash flow statement can therefore only be compared with the previous year's figures to a limited extent. At 13.3%, earnings per share increased significantly compared with the first half of 2022. The outlook for the 2023 financial year as a whole is confident at the current date.

Zurich, 4 September 2023

On 30 June 2023, the Burkhalter Group closed the first half of 2023 as follows: Earnings per share increased to CHF 2.04 (previous year CHF 1.80 (+13.3%)), Group profit stands at CHF 21.2 million (previous year CHF 10.8 million), the operating result (EBIT) came to CHF 26.0 million (previous year CHF 13.4 million) and sales amounted to CHF 526.2 million (previous year CHF 277.0 million). Due to the consolidation of half-year results with poenina holding ag, which was merged as of 29 June 2022, for the first time and strong acquisition-related growth, Group profit and the operating result were significantly higher than in the previous year, as were sales. The income statement and the cash flow statement can therefore only be compared with the previous year's figures to a limited extent.

Strong acquisition-related growth

On 10 January 2023, LKE Haustechnik AG in Landquart (Canton of Grisons) was acquired, on 12 January 2023 Strässle Installationen AG in Amriswil (Canton of Thurgau), on 26 January 2023 Elektro Saas AG in Saas-Fee (Canton of Valais) and on 28 March 2023 Bötschi Holding AG, Mauren (Canton of Thurgau), along with its subsidiaries Bötschi AG Feuer Luft Wasser, Mauren (Canton of Thurgau), Angele AG Feuer Luft Wasser, Bronschhofen (Canton of St. Gallen) and Perl-Pool AG, Mauren (Canton of Thurgau). On 6 July 2023, Riggerbach AG, ventilation and air-conditioning technology, in Olten (Canton of Solothurn), and its branches in Brugg (Canton of Aargau) and Solothurn (Canton of Solothurn) were also taken over.

Acquisition-related growth will continue to be part of Burkhalter's strategy. Since takeovers are effected opportunistically, it cannot be assumed that additional companies will join the Burkhalter Group to this extent in the second half of 2023.

Outlook remains confident

At the current date, the management assumes that a moderate increase in earnings per share compared with the previous year can be achieved in the 2023 financial year. This is largely dependent on sustained strong demand for building technology services and rising demand for energy-efficient buildings. Burkhalter is ideally positioned to make a significant contribution to achieving the goals of the Swiss Federal Government's Energy Strategy 2050.

Thanks to our employees

The Burkhalter Group owes its success to the expertise, dedication and flexibility of its employees. To show its appreciation, the Board of Directors and management thanked them with a big staff party on 16 June 2023 at The Valley in Kempththal (Canton of Zurich).

Comparison of figures

In CHF million	30.06.2022	30.06.2023
Group profit	10.8	21.2
Operating result (EBIT)	13.4	26.0
Group sales	277.0	526.2
In CHF		
Earnings per share	1.80	2.04

The Interim Report 2023 can be downloaded from the Burkhalter website:
www.burkhalter.ch/en/about-us/investor-relations/publications

Telephone conference: Monday, 4 September 2023, from 9 a.m.

The Burkhalter Group will discuss its 2023 consolidated interim financial statements during a telephone conference today. Please call in five minutes before the start of the conference (at 9 a.m.) on

+41 (0)58 310 50 00 (Europe)
+44 (0)207 107 06 13 (UK)
+1 (1)631 570 56 13 (USA)

The moderator of the telephone conference will connect you with the Chairman of the Board of Directors Gaudenz F. Domenig, the CEO Zeno Böhm and the CFO Urs Domenig.

Contact:

Burkhalter Holding Ltd

Elisabeth Dorigatti, Head of Corporate Communication, Sustainability and Investor Relations
+41 44 439 36 33
e.dorigatti@burkhalter.ch www.burkhalter.ch/en

As a full-service provider of building technology that spans all trades, the Burkhalter Group provides services in the fields of heating and cooling, ventilation and air conditioning, plumbing and electrical engineering. The company employs around 5,000 (FTE) employees, including 900 apprentices, working in over 80 Group companies in over 160 locations in Switzerland and the Principality of Liechtenstein. The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

Have you read our Sustainability Report 2022?

www.burkhalter.ch/en/about-us/investor-relations/publications

Disclaimer

This media release contains forward-looking statements such as projections, forecasts and estimates. Such forward-looking statements are subject to certain risks and uncertainties that may cause actual results, performance or events to differ materially from those anticipated in this media release. The forward-looking statements in this media release are based on Burkhalter Holding Ltd's current opinions and assumptions. Burkhalter Holding Ltd assumes no obligation to update or supplement this media release. This media release is for information purposes only. It does not constitute an endorsement or offer of any kind nor is it an encouragement or advertisement to purchase shares in Burkhalter Holding Ltd in any jurisdiction. It is not classed as a prospectus in the sense of Art. 35 et seq of the Federal Act on Financial Services (FinSA).