

Ad-hoc announcement pursuant to Art. 53 of the Listing Rules

Burkhalter Group acquires Strässle Installationen AG of Amriswil (canton of Thurgau)

The Burkhalter Group is to acquire Strässle Installationen AG, based in Amriswil (canton of Thurgau), with effect from 12 January 2023. The company has around 50 employees and generates annual sales of around CHF 10 million. The purchase price is to be settled in cash and by way of the buyer's registered shares from authorised capital.

Zurich, 12 January 2023

The Burkhalter Group is expanding its presence in Thurgau with the acquisition of Strässle Installationen AG, based in Amriswil. The company has been successful in the regional market since 1989, offering plumbing, heating, ventilation and sheet metalworking services. Andreas Schmidt, the current managing director, will remain in his post at the company, which will continue to operate under its existing name. All employees will be retained.

The purchase price is to be settled in cash and by way of the buyer's registered shares from authorised capital. To this end, around 20,000 registered shares are to be generated from authorised capital, while disregarding the subscription rights of the shareholders. Consequently, Burkhalter Holding Ltd's Board of Directors will continue to be in a position to increase the company's share capital at any time before 31 May 2024 as per the conditions set out in Art. 5A of the Articles of Association by issuing a maximum of around 400,000 fully paid-in registered shares (420,000 minus the around 20,000 newly-created shares). The first trading date for the newly-created registered shares will be at the end of February/beginning of March 2023.

The selling party has agreed not to sell the Burkhalter registered shares received from the sale for a period of two years (lock-up agreement). As a result, the registered shares are subject to a prohibition on disposal (blocking period).

With this acquisition, the Burkhalter Group is consolidating its presence in the canton of Thurgau. Gaining additional market share through the targeted acquisition of other building technology companies remains part of the Burkhalter Group's strategy.

Contact:

Burkhalter Holding Ltd

Elisabeth Dorigatti, Head of Communication, Sustainability and Investor Relations

+41 44 439 36 33

e.dorigatti@burkhalter.ch www.burkhalter.ch/en

Following the merger with poenina holding ltd at the end of June 2022, the Burkhalter Group is now a full-service provider of interdisciplinary building technologies. The company employs around 4,600 people, including around 900 apprentices, who provide services in the fields of heating and cooling, ventilation and air conditioning, plumbing and electrical engineering in 80 Group companies at 150 locations in Switzerland

and the Principality of Liechtenstein. The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

Have you read our Sustainability Report 2020/2021?

www.burkhalter.ch/en/about-us/investor-relations/publications

Disclaimer

This media release contains forward-looking statements such as projections, forecasts and estimates. Such forward-looking statements are subject to certain risks and uncertainties that may cause actual results, performance or events to differ materially from those anticipated in this media release. The forward-looking statements in this media release are based on Burkhalter Holding Ltd's current opinions and assumptions. Burkhalter Holding Ltd assumes no obligation to update or supplement this media release. This media release is for information purposes only. It does not constitute an endorsement or offer of any kind nor is it an encouragement or advertisement to purchase shares in Burkhalter Holding Ltd in any jurisdiction. It is not classed as a prospectus in the sense of Art. 35 et seq of the Federal Act on Financial Services (FinSA).