

Press release Zug, 30 June 2023

New retail brands in the Metalli

The Metalli shopping centre is subdividing the former C&A and Zara retail premises in a bid to expand the range of shops catering for everyday needs. Attractive brands are moving into the newly created retail spaces.

Spring 2024 will see Lidl Schweiz AG opening a new store in the lower level and part of the ground floor of the current Zara premises with over 1,600 m² of retail space. Its food range will complement the offering already available in the Metalli. In addition, two more retail spaces are being created on the ground floor of the current Zara premises in readiness for letting at the beginning of 2024. Discussions for these two retail spaces are under way.

New shops are also being created in the former C&A premises. The ground floor is currently divided into three shop units. Autumn 2023 will see LUSH (Switzerland) AG, specialist in handmade cosmetics, and jeweller Maison Carat SA taking possession of these retail spaces. Contract negotiations are well advanced for the third unit.

Gregor Schaller, Manager of the Metalli centre, is pleased to welcome the new brands: "They ideally complement our offering in the Metalli in response to evolving customer needs. The new retail tenants appreciate the Metalli's unique positioning and attractiveness in the region."

The first floor of the former C&A premises is being converted into office space, offering two units of around 900 m² each. Construction work is under way, with completion expected in autumn 2023. Zug Estates AG is merging its two existing offices in Zug and Rotkreuz with a view to occupying one of the two units at the beginning of December 2023.

Important dates:

25 August 2023 Publication of the 2023 Half-Year Report and GRI-compliant Sustainability

Report

6 September 2023 Sustainability Forum

21 February 2024 Publication of the 2023 Annual Report

Further information:

Patrik Stillhart, CEO T +41 41 729 10 10, ir@zugestates.ch

About Zug Estates

The Zug Estates Group conceives, develops, markets and manages properties in the Zug region. It focuses on central sites that are suitable for a wide range of uses and allow sustainable development. The real estate portfolio is composed mainly of the two sites in Zug and Risch Rotkreuz. The Group also runs a city resort in Zug incorporating the leading business hotels Parkhotel Zug and City Garden and a comprehensive range of restaurants. The total value of the portfolio as of 31 December 2022 was CHF 1.83 billion. Zug Estates Holding AG is listed on the SIX Swiss Exchange, Zurich (ticker symbol: ZUGN, securities number: 14 805 212).