

**Press release**  
**Zug, 20. December 2021**

## **New Director for Hotelbusiness Zug AG**

***Irene Gangwisch (49) is taking over the management of Hotelbusiness Zug AG (HBZ) from Stefan Gareis on 1 February 2022.***

As the new Director of Hotelbusiness Zug AG, Irene Gangwisch will manage the Parkhotel Zug and the City Garden Hotel. She has long and extensive experience in the hotel and catering industry, and spent the last three years as General Manager of the prestigious 4-star Sorell Hotel Zürichberg. Prior to that, she was Managing Director and Board Delegate of the AlpinTrend Hotel & Gastro Group and Director of the Hotel Lenzerhorn Spa & Wellness in Lenzerheide.

As announced by Hotelbusiness Zug AG in September 2021, the current and long-standing Director Stefan Gareis has decided to take on a new challenge. Now that an ideal successor in Irene Gangwisch has been found, he will relinquish the management of Hotelbusiness Zug AG at the end of January 2022. The Board of Directors is grateful to Stefan Gareis for his almost 20 years of service. He has led Hotelbusiness Zug AG with great commitment and has played an important role in the successful development of this business segment of the Zug Estates Group.



### **Important dates:**

04.03.2022	Publication of Annual Report 2021
12.04.2022	General meeting of shareholders

### **For additional information:**

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### **About Zug Estates**

The Zug Estates Group conceives, develops, markets and manages properties in the Zug region. It focuses on central sites that are suitable for a wide range of uses and allow sustainable development. The real estate portfolio comprises the two sites in Zug and Risch Rotkreuz. The Group also runs a city resort in Zug incorporating the leading business hotels Parkhotel Zug and City Garden and a comprehensive range of restaurants. The total value of the portfolio as of 30 June 2021 was CHF 1.67 billion. Zug Estates Holding AG is listed on the SIX Swiss Exchange, Zurich (ticker symbol: ZUGN, securities number: 14 805 212).