

Evolva achieves important product-related milestones with global customer, triggering revenues of more than 20% of FY21 total revenues

- First commercial batch successfully produced according to specifications of the customer, after prior successful completion of demo and engineering batches
- Related revenues of more than 20% of last year's total revenues triggered, which are expected to accrue in 2022
- Additional orders of commercial product from the customer expected in the future

Reinach, April 20, 2022 – Evolva (SIX:EVE), a pioneer in the field of natural molecules and industrial biotech, today announced the achievement of important milestones with a global customer of its Flavors and Fragrances business. As a result, revenues of more than 20% of last year's total company revenues are triggered. These revenues are expected to accrue entirely in 2022. Additional orders of commercial product from the customer are expected in the future.

The milestones relate to the successful production of the first commercial batch according to the specifications of the customer. Prior to that, demo and engineering batches of the product were successfully completed.

Anne De Vos, Chief Commercial Officer, comments: "Our team is proud to have fully met the expectations of our global customer. The achievement is a reflection of the ongoing refinement of our product as well as of our strengthened manufacturing capabilities. With our precision-fermentation platform we are able to overcome resource constraints of nature. This makes us an attractive partner for companies striving for more nature-based ingredients."

Important dates

May 05, 2022	Annual General Meeting
August 25, 2022	Half-year Results 2022

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About Evolva

Evolva is a Swiss biotech company focused on the research, development and commercialization of ingredients based on nature. We have leading businesses in Flavors and Fragrances, Health Ingredients and Health Protection. Evolva's employees, half of which are women, are dedicated to make the best products that can contribute to health, wellbeing and sensory enjoyment. Find out more at evolva.com and connect with us on [LinkedIn](#).

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