

# Ad hoc announcement

**pursuant to Art. 53 LR**

St.Gallen, 25 October 2022

## **Philipp Gmür, CEO of the Helvetia Group, announces that he is stepping down in mid-2023**

**Philipp Gmür, Group CEO of Helvetia Insurance, has announced that he will step down in mid-2023. He has been with the company since 1993 and has held the role of Group CEO since 2016. The Board of Directors has begun the process of appointing a successor.**

Philipp Gmür, Group CEO of Helvetia Insurance, on his intention to step down in mid-2023: "After 30 years at the Helvetia Group, of which I spent 13 years as CEO of the Swiss domestic market and seven years as Group CEO, the time has come to start a new chapter. It is a privilege and a joy to be able to shape the Helvetia Group's development together with a strong team. However, I also look forward to passing on the baton and taking on new tasks outside the Helvetia Group." The qualified lawyer Gmür joined Helvetia in 1993 and after various career stages became Group CEO in 2016.

Chairman of the Board of Directors Thomas Schmuckli says: "Philipp Gmür has had a lasting impact on the Helvetia Group. Under his many years of leadership as CEO Switzerland, Helvetia developed into a leading all-line insurer in its domestic market. In the position of Group CEO, he has driven forward the internationalisation of the Group, the expansion of additional lines of business and the introduction of new business models in a targeted manner. We would like to express our sincere gratitude to Philipp Gmür for his immense and longstanding dedication to the Helvetia Group."

The Board of Directors has begun the process of appointing a successor.

This ad hoc announcement is also available on our website [www.helvetia.com/media](http://www.helvetia.com/media).

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**About the Helvetia Group**

Helvetia Group, with its headquarters in St. Gallen, has grown since 1858 to become a successful insurance group with over 12,000 employees and more than 7 million customers. It has been enabling its customers to seize opportunities and minimise risks for all that time – Helvetia is there for them when it matters. Helvetia is the best partner and is present everywhere that protection needs arise, with insurance, pension and investment solutions from a single source as well as simple products and processes. The insurance group knows the business, from mobile phone insurance and insurance cover for the Gotthard Base Tunnel to the long-term investment of customer assets. Helvetia develops and opens up new business models with enthusiasm and drives forward its own business in a powerful and future-oriented manner. It acts with foresight and responsibility in everything it does: for the benefit of its shareholders, customers and employees as well as its partners, society and the environment.

Helvetia is the leading all-lines insurer in Switzerland. In the Europe segment comprising Germany, Italy, Austria and Spain, the company has firmly rooted market positions for generating above-average growth. In the Specialty Markets segment, Helvetia offers tailored special insurance and reinsurance cover worldwide. With a business volume of CHF 11.22 billion, Helvetia generated IFRS net income after tax of CHF 519.8 million in the 2021 financial year. The shares of Helvetia Holding AG are traded on SIX Swiss Exchange.

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