

# Media release

St.Gallen, 30 March 2022

## **Helvetia underscores its international ambitions with Helvetia Global Solutions**

**Helvetia Liechtenstein was renamed Helvetia Global Solutions AG (HGS) at the end of March 2022. Helvetia will underwrite international risks via Helvetia Global Solutions in Specialty Lines, international B2B2C business and International Automotive Business. The new name thus corresponds to the company's orientation and underscores the growing importance of international business for Helvetia.**

Helvetia Liechtenstein will operate under the name Helvetia Global Solutions (HGS) as of the end of March 2022. The new name illustrates the company's international orientation. HGS operates in the non-life business and offers customized special and reinsurance coverage in the fields of industrial property, engineering, space, aviation, marine and art. HGS also insures Europe-wide risks in the B2B2C business and in International Automotive Business. HGS is registered in Liechtenstein, which is why it can underwrite risks in the European Economic Area as part of FOS (freedom of service). HGS also has a US licence for underwriting specific Specialty Line risks.

### **Growing business areas**

In recent years, the business areas Specialty Lines, the B2B2C business and International Automotive Business were among the growth drivers of the Helvetia Group. These business areas still offer good and sustainable growth opportunities and thus make an important contribution to the strategic priority "profitable growth" of the *helvetia 20.25* strategy.

### **Unchanged 'A' rating with positive outlook**

HGS still has an 'A' rating with positive outlook from S&P Global Ratings (S&P). This rating is based on the company's solid capitalization with solvency of over 200%, its long-standing management and its efficient administrative and organizational structure. S&P also considers HGS to be a strategically important company in the Helvetia Group.

Last year, the business volume of HGS amounted to EUR 427.8 million (basis: local GAAP). HGS reported strong premium growth, especially in the B2B2C business and FOS business, and also in the Engineering and Aviation Specialty Lines.

This media release is also available on our website [www.helvetia.com/media](http://www.helvetia.com/media).

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**About the Helvetia Group**

Helvetia Group, with its headquarters in St. Gallen, has grown since 1858 to become a successful insurance group with over 12,000 employees and more than 7 million customers. It has been enabling its customers to seize opportunities and minimise risks for all that time – Helvetia is there for them when it matters. Helvetia is the best partner and is present everywhere that protection needs arise, with insurance, pension and investment solutions from a single source as well as simple products and processes. The insurance group knows the business, from mobile phone insurance and insurance cover for the Gotthard Base Tunnel to the long-term investment of customer assets. Helvetia develops and opens up new business models with enthusiasm and drives forward its own business in a powerful and future-oriented manner. It acts with foresight and responsibility in everything it does: for the benefit of its shareholders, customers and employees as well as its partners, society and the environment.

Helvetia is the leading all-lines insurer in Switzerland. In the Europe segment comprising Germany, Italy, Austria and Spain, the company has firmly rooted market positions for generating above-average growth. In the Specialty Markets segment, Helvetia offers tailored special insurance and reinsurance cover worldwide. With a business volume of CHF 11.22 billion, Helvetia generated IFRS net income after tax of CHF 519.8 million in the 2021 financial year. The shares of Helvetia Holding AG are traded on SIX Swiss Exchange.

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