

# Ad hoc announcement

**pursuant to Art. 53 LR**

St.Gallen, 27 April 2023

## **Helvetia with an outstanding capital position**

**Helvetia is reporting an excellent SST ratio of 331% for the 2022 financial year. With its strong solvency and a balanced risk position, the Group's financial condition is highly resilient and solid.**

Helvetia is publishing its Financial Condition Report for the 2022 financial year today. As at 1 January 2023, the Group has an SST ratio of 331% (1 January 2022: 260%) and therefore clearly exceeds the regulatory requirements. The increase compared with the previous year is due primarily to the good results in 2022 and the impact of capital market trends such as the rise in risk-free interest rates. Moreover, the SST ratio also benefited from the sale of the Spanish life insurance company Sa Nostra Vida. Helvetia's solvency is thus still excellent. The strong capitalisation and balanced risk position underscore the resilience of the Group's business model and earnings power.

The continued strong balance sheet of Helvetia also supports an attractive dividend policy. Helvetia is therefore well placed to ensure a sustainable increase in dividends in line with the *helvetia 20.25* strategy.

The Financial Condition Report and the accompanying set of slides are available on the Helvetia website at [www.helvetia.com/annual-results](http://www.helvetia.com/annual-results).

This ad hoc announcement is also available on our website [www.helvetia.com/media](http://www.helvetia.com/media).

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**About the Helvetia Group**

Helvetia Group, with its headquarters in St. Gallen, has grown since 1858 to become a successful insurance group with over 12,000 employees and more than 7 million customers. It has been enabling its customers to seize opportunities and minimise risks for all that time – Helvetia is there for them when it matters. Helvetia is the best partner and is present everywhere that protection needs arise, with insurance, pension and investment solutions from a single source as well as simple products and processes. The insurance group knows the business, from mobile phone insurance and insurance cover for the Gotthard Base Tunnel to the long-term investment of customer assets. Helvetia develops and opens up new business models with enthusiasm and drives forward its own business in a powerful and future-oriented manner. It acts with foresight and responsibility in everything it does: for the benefit of its shareholders, customers and employees as well as its partners, society and the environment.

Helvetia is the leading all-lines insurer in Switzerland. In the Europe segment comprising Germany, Italy, Austria and Spain, the company has firmly rooted market positions for generating above-average growth. In the Specialty Markets segment, Helvetia offers tailored special insurance and reinsurance cover worldwide. With a business volume of CHF 11.1 billion, Helvetia generated IFRS net income after tax of CHF 614.4 million in the 2022 financial year. The shares of Helvetia Holding AG are traded on SIX Swiss Exchange.

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