

Media release

St. Gallen, 5 April 2023

Helvetia Insurance acquires Mobile Garantie – a specialist in innovative guarantee insurance

Helvetia Insurance is acquiring Mobile Garantie Deutschland GmbH. The company specializes in innovative guarantee and repair cost insurance for vehicles and electronics and already works with Helvetia.

Helvetia Insurance is acquiring Hanover-based Mobile Garantie Deutschland GmbH. Mobile Garantie is a provider of tailored insurance solutions and services for supplemental vehicle insurance, namely warranty extension and breakdown insurance in Germany, Austria and the Netherlands. Customers – such as car dealerships and automotive manufacturers – benefit from fast, straightforward claims handling and settlement with Mobile Garantie. Helvetia Insurance has been working with Mobile Garantie since 2018 and is the underwriter for large parts of Mobile Garantie's business in Europe. Helvetia has held an investment in Mobile Garantie through its Venture Fund since July 2019. Helvetia's Swiss non-life business will fully acquire Mobile Garantie.

Accessing new customers

Through this transaction, Helvetia is strengthening its embedded insurance business (B2B2C) in Germany, Austria and Switzerland and gaining access to new customers, as set out in the *helvetia 20.25* strategy. "By acquiring Mobile Garantie, we are creating a basis for further profitable growth in embedded insurance. The seamless integration of insurances at the point of sale and thus having a presence everywhere there is a need for insurance is in line with Helvetia's strategic ambitions. In this way, Helvetia is setting benchmarks in customer convenience and systematically tapping new business areas on an ongoing basis", says Adrian Kolleger, Head Non-Life Switzerland and Member of Executive Management Switzerland.

"We are delighted that the acquisition by Helvetia secures the existence and strong further development of Mobile Garantie from both a strategic and financial perspective. This also creates considerable security for employees and for the location", add Rainer Doerr and Marco Nagtegaal, Managing Directors and Owners of Mobile Garantie. Both will continue in their current roles at Mobile Garantie.

This media release is also available on our website www.helvetia.com/media.

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About the Helvetia Group

Helvetia Group, with its headquarters in St. Gallen, has grown since 1858 to become a successful insurance group with over 12,000 employees and more than 7 million customers. It has been enabling its customers to seize opportunities and minimise risks for all that time – Helvetia is there for them when it matters. Helvetia is the best partner and is present everywhere that protection needs arise, with insurance, pension and investment solutions from a single source as well as simple products and processes. The insurance group knows the business, from mobile phone insurance and insurance cover for the Gotthard Base Tunnel to the long-term investment of customer assets. Helvetia develops and opens up new business models with enthusiasm and drives forward its own business in a powerful and future-oriented manner. It acts with foresight and responsibility in everything it does: for the benefit of its shareholders, customers and employees as well as its partners, society and the environment.

Helvetia is the leading all-lines insurer in Switzerland. In the Europe segment comprising Germany, Italy, Austria and Spain, the company has firmly rooted market positions for generating above-average growth. In the Specialty Markets segment, Helvetia offers tailored special insurance and reinsurance cover worldwide. With a business volume of CHF 11.1 billion, Helvetia generated IFRS net income after tax of CHF 614.4 million in the 2022 financial year. The shares of Helvetia Holding AG are traded on SIX Swiss Exchange.

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