ZURICH, SWITZERLAND, NOVEMBER 5, 2026

Update on divestment of ABB Robotics

In October 2025, ABB announced that it had signed an agreement to divest its Robotics division to SoftBank Group Corp. (SoftBank) for an enterprise value of $5.375 billion.

The transaction is subject to regulatory approvals and customary closing conditions. The process to obtain the regulatory approvals is managed by SoftBank. ABB confirms that it has been informed by SoftBank that the Office of the Working Mechanism for Foreign Investment Security Review in China has prohibited the acquisition of the ABB Robotics business in China. ABB and SoftBank are in close dialogue and are working constructively on the transaction.

ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this 'Engineered to Outrun'. The company has over 140 years of history and around 110,000 employees worldwide. ABB's shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com

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