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ABB strengthens grid automation offerings with Netcontrol acquisition

- Acquisition enhances ABB's grid automation offerings for utilities facing rising need to digitalize the electrical power grid
- Portfolio includes advanced grid automation solutions to manage power grids
- Netcontrol's strong grid automation offerings, combined with ABB's portfolio and global reach create growth opportunities in Europe, Asia and Middle East

ABB today announced that it has signed an agreement to acquire Netcontrol, a provider of electrical grid automation solutions for power utilities and critical infrastructure operators. The transaction is expected to close in Q1 2026, subject to regulatory approvals and customary closing conditions. Financial terms were not disclosed.

As electrification accelerates and the energy transition progresses, grids are under pressure from rising demand, more renewables, and extreme weather. With electricity expected to reach 50 percent of global energy use by 2050 (IEA*), grids must become smarter and digitalized. ABB's electrification portfolio combined with Netcontrol's advanced grid automation solutions will help customers on their journey to digitalize the power grid. Headquartered in Helsinki, the company has around 100 employees. Netcontrol was founded in 1991 and is currently owned by Procuritas Partners, a Swedish Private Equity fund.

"The electrical grid is becoming the bottleneck of the energy transition. The expansion of electricity and grid upgrades are key to energy resilience and ensure that the world has enough power available for growing populations and industries. As we add renewable sources and new consumers, like electric vehicles and heat pumps, connecting everything reliably becomes more and more challenging. Utilities need digitalization and automation to keep the grid stable, resilient, and flexible," said Adrian Guggisberg, Division President, ABB Distribution Solutions. "Acquiring Netcontrol is a strong fit supporting our grid automation portfolio expansion and a useful step forward to help our customers outrun."

Once the deal closes, Netcontrol's products and services are expected to be integrated into ABB's Distribution Solutions portfolio and offered through its global sales channels.

Sami Kurunsaari, CEO of Netcontrol, said, "Joining ABB marks an exciting next stage in our company's journey. Our customers rely on us for secure, reliable electrical grid automation solutions and close

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technical collaboration. Becoming part of ABB will give us the global scale, portfolio, and reach to bring our technology and expertise to many more utilities and industrial customers, while continuing to invest in the products and services our existing customers know and trust.”

*IEA – The International Energy Agency

ABB is a global technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. By connecting its engineering and digitalization expertise, ABB helps industries run at high performance, while becoming more efficient, productive and sustainable so they outperform. At ABB, we call this ‘Engineered to Outrun’. The company has over 140 years of history and around 110,000 employees worldwide. ABB’s shares are listed on the SIX Swiss Exchange (ABBN) and Nasdaq Stockholm (ABB). www.abb.com

Netcontrol is a leading provider of advanced grid automation solutions, specializing in the control and monitoring of energy distribution systems. The company’s innovative approach and commitment to customer satisfaction have made it a trusted name in the industry. The company is headquartered in Helsinki, Finland. For more information, please visit <https://www.netcontrol.com/>.

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This press release includes forward-looking information and statements that are based on current expectations, estimates and projections. These expectations, estimates and projections are generally identifiable by statements containing words such as “expects,” “believes,” “estimates,” “projects,” or similar expressions. However, there are many risks and uncertainties, many of which are beyond our control, that could affect our ability to achieve any particular goal or objective, including whether this transaction will be consummated. Although ABB Ltd believes that its expectations reflected in any such forward-looking statement are based upon reasonable assumptions, it can give no assurance that those expectations or any particular goal, objective or result will be achieved.