



## **Zehnder Group AG announces completion of share buyback programme for registered shares A**

- **Since 24 March 2021, a total of 487,800 (5%) of the listed registered shares A with a par value of CHF 0.05 each ("Registered Shares A") and a total value of CHF 34,270,602 have been repurchased by Zehnder Group AG**
- **Cancellation of the repurchased registered shares A will be proposed by the Board of Directors at the upcoming Annual General Meeting on 11 April 2024**
- **Zehnder Group continues to maintain a strong balance sheet with a high equity ratio and net liquidity**

Graenichen (CH), 19 September 2023: Zehnder Group AG (SIX: ZEHN), a leading international provider of complete solutions for comfortable, energy-efficient and healthy indoor climate, announced today that it has completed its share repurchase programme of registered shares A which was launched on 24 March 2021. Since the start of its buyback programme, Zehnder Group AG has successively repurchased a total of 487,800 registered shares A, corresponding to 5% of all registered shares A.

The total value of the share repurchase is CHF 34,270,602 and the average purchase price per registered share A amounts to CHF 70.26. At the upcoming Annual General Meeting on 11 April 2024, the Board of Directors intends to propose the cancellation of the registered shares A of Zehnder Group AG that were acquired under the buyback programme by means of a capital reduction.

Strategic flexibility for future investments and acquisitions of Zehnder Group AG remains guaranteed, even after completion of the share repurchase programme. As at the end of June 2023, Zehnder Group continued to maintain a strong balance sheet with a high equity ratio of 62% and net liquidity of EUR 24.3 million.

All information concerning the Zehnder Group AG share buyback programme for registered shares A can be found on our website under the following link:

<https://www.zehndergroup.com/en/investor-relations/shares>



## Upcoming dates

Sales Announcement 2023  
Annual Report 2023 and Media/Analyst Conference 2024  
Annual General Meeting 2024  
Six-month Report 2024

19 January 2024  
28 February 2024  
11 April 2024  
26 July 2024

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This media release is published in German and English. The German version is binding. For further information about the Zehnder Group, please visit [www.zehndergroup.com](http://www.zehndergroup.com).

## Company profile

Zehnder Group provides worldwide leading solutions for a comfortable, energy-efficient and healthy indoor climate. The products and services of the Group include heating, cooling, indoor ventilation and air cleaning. The Group develops and manufactures its products at its own factories in Europe, China and North America. In the financial year of 2022, the Zehnder Group had about 4000 employees and achieved sales of EUR 812 million. The company is listed on the SIX Swiss Exchange (symbol: ZEHN, number: 27 653 461). The unlisted registered shares B are held directly or indirectly by the Zehnder family and persons closely associated with them.