



Zehnder Group acquires remaining 25% stake in ventilation company Caladair

Graenichen (CH), 06 March 2024: Zehnder Group (SIX: ZEHN), a leading international provider of complete solutions for a comfortable, energy-efficient and healthy indoor climate, acquires the remaining 25% stake in Zehnder Caladair International SAS in Mâcon (FR). In October 2021, Zehnder Group already acquired a majority stake of 75% in Caladair thereby strategically expanding its ventilation product portfolio to include large-scale units for commercial buildings and apartment blocks. Caladair products are distributed via established sales channels in Zehnder Group's various markets. In the last two years since Zehnder Group acquired a majority stake, Caladair has developed positively and achieved sales of around EUR 15.0 million in 2023 (compared to approximately EUR 10 million sales in the financial year 2020). In addition, the existing customer base was further strengthened. Caladair develops, manufactures, and sells energy-efficient ventilation and thermodynamic systems, primarily for commercial buildings. Zehnder Group plans to further expand this business area and continue to grow in the ventilation segment.

Forthcoming dates

Annual General Meeting 2024	11 April 2024
Six-month Report 2024	26 July 2024
Sales for 2024	17 January 2025
Annual Report 2024 and Media-/Analyst Conference 2025	26 February 2025
Annual General Meeting 2025	3 April 2025

Contact

René Grieder
Member of the Group Executive Committee, CFO
Zehnder Group AG, 5722 Graenichen (CH)
T +41 62 855 15 21, rene.grieder@zehndergroup.com

Alexander Kamb
Senior Manager Investor Relations & Communications
Zehnder Group AG, 5722 Graenichen (CH)
T +41 62 855 15 36, alexander.kamb@zehndergroup.com

This media release is published in German and English. The German version is binding. For further information about the Zehnder Group, please visit www.zehndergroup.com.

Company profile

Zehnder Group provides worldwide leading solutions for a comfortable, energy-efficient and healthy indoor climate. The products and services of the Group include heating, cooling, indoor ventilation and air cleaning. The Group develops and manufactures its products at its own factories in Europe, China, and North America. In the financial year of 2023, the Zehnder Group had about 3500 employees and achieved sales of EUR 762 million. The company is listed on the SIX Swiss Exchange (symbol: ZEHN, number: 27 653 461). The unlisted registered shares B are held by Graneco AG, which is controlled by the Zehnder families.