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MEDIA RELEASE / INVESTOR NEWS

V-ZUG updates and streamlines its Board of Directors

Zug, February 2026 – As part of a multi-year succession process, two new appointments to the Board of Directors will be proposed to the shareholders of V-ZUG Holding AG at this year's Annual General Meeting on 14 April: while three members of the seven-member Board will not be standing for re-election, two new candidates will be nominated for their first election. These changes will, as planned, streamline the Board of Directors at V-ZUG Holding Ltd from seven back to six members – effective from the 2026/27 term of office – and help bolster the specific areas of finance, corporate governance, strategic corporate management and real estate.

V-ZUG Board members Petra Rumpf, Tobias Knechtle and Dr Jürg Werner will not stand for re-election. Dr Werner is stepping down due to his age as the Articles of Association do not permit him to stand again for re-election. All three have been part of the Board since the stock market listing of V-ZUG in 2020 and will now be leaving at the end of the current term of office. "We would like to thank Petra Rumpf, Dr Jürg Werner and Tobias Knechtle for their tremendous commitment and invaluable work on the development of V-ZUG Holding AG. Through their experience and strategic vision, they have provided the company with ongoing support, particularly during its establishment as an independent, listed company," said Oliver Riemenschneider, Chairman of the Board of Directors. Special thanks go to Dr Jürg Werner, who has been associated with the company since the mid-1990s. During this time, he has held various management roles – initially executive management roles at the former V-ZUG AG and later CEO of Metall Zug AG – and significantly shaped the development of V-ZUG through several stages of the company's development.

Ivo Wechsler and René Zahnd will be proposed to the shareholders for their first election onto the Board of Directors. These candidatures are intended to selectively renew the Board of Directors and further strengthen the Board's competence profile in view of V-ZUG's next stage of development.

Ivo Wechsler has many years of experience in industrial and financial management, as well as proven expertise in the areas of strategy and corporate governance. Ivo Wechsler has been a member of the Board of Directors of the Zehnder Group and a member of the Audit Committee since 2019. He has been a member of the Board of Directors of St. Galler Kantonalbank since 2024, where he has served as Vice-Chairman since 2025. He was CFO and a member of the Corporate Executive Committee of the HUBER+SUHNER Group from 2010 to 2024, where he was responsible for finance, legal services and global procurement. He previously held various management roles in corporate controlling and treasury, and has also worked in investment banking.

René Zahnd brings extensive experience in corporate management, strategy, governance and, in particular, real estate matters to the Board of Directors. He has been a member of



the Supervisory Board and Chairman of the Audit Committee of Branicks Group AG since 2020 and a member of the Board of Directors of Gebäudeversicherung Bern since 2026. He was previously CEO of Swiss Prime Site AG for ten years, having held various executive positions at the Implenia Group prior to that.

“I am pleased to propose Ivo Wechsler and René Zahnd to our shareholders for election. They are two highly competent individuals with invaluable expertise that will complement the Board of Directors in core areas of competence. The proposed changes will sharpen the Board’s strategic direction, ensuring that V-ZUG develops in an organised manner and guaranteeing continuity in its strategic management,” said Oliver Riemenschneider, Chairman of the Board of Directors.

Further information

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About the V-ZUG Group

V-ZUG is Switzerland’s leading brand in household appliances and markets its products in selected premium markets abroad. V-ZUG has been developing and manufacturing kitchen and laundry appliances in Switzerland for over 110 years and offers a comprehensive service in all its markets. The SIBIRGroup AG, which focuses on the Swiss-wide provision of all-brand servicing and the retail of household appliances, is also part of the V-ZUG Group. The V-ZUG Group currently employs around 2,100 people.

V-ZUG Holding AG is listed in the Swiss Reporting Standard of SIX Swiss Exchange in Zurich and represented in the Swiss Performance Index (SPI). (securities number 54 248 374, ISIN CH0542483745, ticker symbol VZUG).

Legal notes

V-ZUG Holding AG processes personal data in accordance with its privacy statement, which is available at www.vzug.com/privacy-statement.